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11 *Counsel for Allen D. Applbaum as Receiver*

12 **IN THE UNITED STATES DISTRICT COURT**
13 **FOR THE DISTRICT OF ARIZONA**

14 United States Securities and Exchange
15 Commission,

16 Plaintiff,

17 v.

18 Jonathan Larmore, et al.,

19 Defendants, and

20 Michelle Larmore; Marcia Larmore;
21 CSL Investments, LLC;
22 MML Investments, LLC;
23 Spike Holdings, LLC;
24 and JMMAL Investments, LLC,

25 Relief Defendants.

Case No. CV-23-02470-PHX-DLR

**NOTICE OF AUCTION RESULTS
FOR NORTHFIELD PLAZA**

26 ¹ Admitted *pro hac vice*.

27 ² Admitted *pro hac vice*.

28 ³ Admitted *pro hac vice*.

1 Allen D. Applbaum, as receiver for ArciTerra Companies, LLC, and related entities,
2 by and through his counsel, Archer & Greiner, P.C., hereby files this *Notice of Auction*
3 *Results for Northfield Plaza* (this “Notice”), as follows:
4

5 1. On September 24 2024, the Receiver filed the *Receiver's Motion for Orders*
6 *(I) Approving (A) the Engagement and Compensation of Marcus & Millichap Real Estate*
7 *Investment Services as Broker for the Sale of the Real Property Owned by Walcent Elk/IN,*
8 *LLC , and (B) the Sale and Auction Procedures for the Sale of the Property; (II) Approving*
9 *the Sale of the Property After Auction, Free and Clear of All Liens, Claims, Encumbrances*
10 *and Interests; and (III) Granting Related Relief* [ECF No. 234] (the “Motion”).
11

12 2. On October 18, 2024, the Court entered the *Order (I) Approving (A) the*
13 *Engagement and Compensation of Marcus & Millichap Real Estate Investment Services*
14 *as Broker for the Sale of the Real Property Owned by Walcent Elk/IN, LLC, and (B) the*
15 *Sale and Auction Procedures for the Sale of the Property; and (II) Granting Related Relief*
16 [ECF No. 247] (the “Northfield Order”).
17

18 3. From October 28, 2024 to October 30, 2024, the Auction⁴ was conducted
19 pursuant to the Northfield Procedures Order.
20

21 4. At the end of the Auction, the Receiver declared the offer of Susgenix, LLC
22 at a purchase price of \$1,605,000 as the highest and Successful Bid for Northfield Plaza.
23

24 5. The sale of the Property will be considered by the Court at the Sale Hearing
25 scheduled for November 13, 2024 at 11:00 A.M. (Phoenix Time).
26

27 _____
28 ⁴ Capitalized, undefined terms shall have the meaning ascribed to them in the Motion.

1 6. Any objection to the Sale must be filed in writing with the Court on or before
2 November 6, 2024 at 5:00 P.M. (Phoenix Time).

3 Dated: November 5, 2024

ARCHER & GREINER, P.C.

4
5 By:  _____

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